



Balaji



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AMINES LTD.

Admn. Off :
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SECUNDERABAD - 500 003. (INDIA)

BALAJI AMINES LIMITED

(An ISO 9001:2008 Company)
CIN : L24132MH1988PLC049387

Regd. Office : - "Balaji Towers", 9/1A/1, Hotgi Road, Aasara Chowk, SOLAPUR - 413 224
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED SEPTEMBER 30, 2014

(Rs. in Crores)

Particulars	3 months ended (30.09.2014)	Preceding 3 months ended (30.06.2014)	Corresponding 3 months ended in the previous year (30.09.2013)	Year to date figures for current period ended (30.09.2014)	Year to date figures for the previous year ended (30.09.2013)	Previous year ended (31.03.2014)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	150.45	164.47	161.01	314.92	301.12	610.13
(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	150.45	164.47	161.01	314.92	301.12	610.13
2 Expenses						
(a) Cost of materials consumed	80.40	103.28	111.36	183.68	198.82	403.42
(b) Changes in	4.91	-2.08	-15.33	2.83	-12.64	-22.45

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Regd. Office : "Balaji Towers", No. 9/1A/1, Hotgi Road, Aasara Chowk, Solapur - 413 003.

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Unit II Works : Beside APSEB Sub Station II, IDA, Bollaram - 502 325, Jinnaram Mandal, Medak Dist. (A.P.)

■ Phones : 08458-329660, Telefax : 08458-279240, E-mail : works2@balajiamines.com

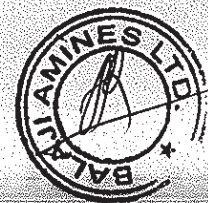
		inventories of finished goods & work-in-progress						
	(c)	Employee benefits expense	5.54	5.71	4.70	11.25	9.22	20.78
	(d)	Depreciation	4.93	4.90	3.78	9.83	7.55	16.46
	(e)	Other expenses	31.43	32.60	32.53	64.03	55.26	117.36
		Total expenses	127.21	144.41	137.04	271.62	258.21	535.57
3		Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	23.24	20.06	23.97	43.30	42.91	74.56
4		Other income	0.85	0.78	0.72	1.63	1.52	2.60
5		Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	24.09	20.84	24.69	44.93	44.43	77.16
6		Finance costs	7.94	8.36	7.13	16.30	14.48	31.51
7		Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	16.15	12.48	17.56	28.63	29.95	45.65
8		Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9		Profit / (Loss) from ordinary activities before tax (7 + 8)	16.15	12.48	17.56	28.63	29.95	45.65
10		Tax expense	5.81	3.17	5.83	8.98	9.70	12.12
11		Net Profit / (Loss) from ordinary activities after tax (9 - 10)	10.34	9.31	11.73	19.65	20.25	33.53
12		Extraordinary items (net of tax expense)	1.25	0.00	0.00	1.25	0.00	0.00
13		Net Profit / (Loss) for the period (11 + 12)	9.09	9.31	11.73	18.40	20.25	33.53
14		Paid-up equity share capital (Face Value of each Share Rs. 2/-)	6.48	6.48	6.48	6.48	6.48	6.48
15		Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	195.76	195.76	166.00	195.76	166.00	166.00
16	i	Earnings per share (before extraordinary items) (of Rs 2/- each) (not annualised):						
	(a)	Basic	2.81	2.87	3.62	5.68	6.25	10.35
	(b)	Diluted	2.81	2.87	3.62	5.68	6.25	10.35



16	Earnings per share (after extraordinary items)						
ii	(of Rs 2/- each) (not annualised):						
	(a) Basic	2.81	2.87	3.62	5.68	6.25	10.35
	(b) Diluted	2.81	2.87	3.62	5.68	6.25	10.35

PART II SELECTED INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2014

		3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Financial Year
		30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	31-03-2014
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	14794918	14794918	14825838	14794918	14825838	14794918
	- Percentage of shareholding	45.66	45.66	45.76	45.66	45.76	45.66
2	Promoters and Promoter Group Shareholding **	17606082	17606082	17575162	17606082	17575162	17606082
a) Pledged / Encumbered						
	Number of shares	6732000	6732000	6732000	6732000	6732000	6732000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	38.24	38.24	38.24	38.24	38.24	38.24
	Percentage of shares (as a % of the total share capital of the company)	20.78	20.78	20.78	20.78	20.78	20.78
b) Non - encumbered						
	Number of shares	10874082	10874082	10843162	10874082	10843162	10874082
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	61.76	61.76	61.52	61.76	61.52	61.76
	Percentage of shares (as a % of the total share capital of the company)	33.56	33.56	33.58	33.56	33.58	33.56
Particulars		3 months ended 30.09.2014					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	Nil					



Reporting of Segment wise Information along with the quarterly Results

(Rs. In Crores)

Sl.N o.	Particulars	3 months ended (30.09.2014)	Preceding 3 months ended (30.06.2014)	Year to date figures for current period ended (30.09.2014)	Previous Financial Year Ended 31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue				
	Amines Division	148.03	161.99	310.02	606.18
	Hotel Division	2.44	2.52	4.96	4.01
	Sub Total :	150.47	164.51	314.98	610.19
	Less: Inter-segment revenue	0.02	0.04	0.06	0.06
	Net revenue from operations	150.45	164.47	314.92	610.13
2	Segment Results before Depreciation, Interest & Tax				
	Amines Division	28.87	25.78	54.65	93.43
	Hotel Division	0.15	-0.04	0.11	0.18
	Total :	29.02	25.74	54.76	93.61
3	Depreciation				
	Amines Division	3.88	3.86	7.74	14.74
	Hotel Division	1.05	1.04	2.09	1.72
	Total :	4.93	4.90	9.83	16.46
4	Interest				
	Amines Division	7.01	7.40	14.41	29.85
	Hotel Division	0.93	0.96	1.89	1.66
	Total :	7.94	8.36	16.30	31.51
5	Segment Profit/Loss (-) before tax				
	Amines Division	17.99	14.52	32.51	48.84
	Hotel Division	-1.84	-2.04	-3.88	-3.20
	Total :	16.15	12.48	28.63	45.64
6	Tax Expenses				
	Amines Division	3.25	3.38	6.63	12.12
	Hotel Division	3.81	-0.21	3.60	0.00
	Total :	9.09	9.31	18.40	33.52
8	Segment Assets				
	Amines Division	501.85	534.50	501.85	516.22
	Hotel Division	104.13	104.86	104.13	105.13
	Total :	605.98	639.36	605.98	621.35
9	Segment Liabilities				
	Amines Division	338.36	392.43	338.36	385.99
	Hotel Division	46.00	34.59	46.00	33.12
	Total :	384.36	427.02	384.36	419.11
10	Segment Assets acquired during the year				
	Amines Division	0.40	4.34	4.74	5.79
	Hotel Division	0.30	0.40	0.70	102.03
	Total :	0.70	4.74	5.44	107.82
11	Capital Work in Progress				
	Amines Division	8.43	8.21	8.43	8.12
	Hotel Division	0.00	0.00	0.00	0.00
	Total :	8.43	8.21	8.43	8.12



Notes:

1) STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(Rs. In Crores)

Particulars		Current Half Year ended	Year ended
		30/09/2014	31/03/2014
		Un-audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	6.48	6.48
	(b) Reserves and surplus	215.14	195.76
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	221.62	202.24
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings	75.67	85.95
	(b) Deferred tax liabilities (net)	47.29	42.44
	(c) Other long-term liabilities	2.98	5.04
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	125.94	133.43
4	Current liabilities		
	(a) Short-term borrowings	137.17	139.46
	(b) Trade payables	66.51	86.97
	(c) Other current liabilities	36.61	41.52
	(d) Short-term provisions	18.13	17.73
	Sub-total - Current liabilities	258.42	285.68
	TOTAL - EQUITY AND LIABILITIES	605.98	621.35
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	320.70	325.08
	(b) Capital work in progress	8.43	8.12
	(c) Non-current investments	0.71	0.71
	(d) Deferred tax assets (net)	0	0
	(e) Long-term loans and advances	0.75	0.74
	(f) Other non-current assets	2.21	2.28
	Sub-total - Non-current assets	332.80	336.93
2	Current assets		
	(a) Current investments	29.44	19.94
	(b) Inventories	107.42	90.63
	(c) Trade receivables	104.26	131.53
	(d) Cash and cash equivalents	6.94	9.74
	(e) Short-term loans and advances	25.12	32.58
	(f) Other current assets	-	-
	Sub-total - Current assets	273.18	284.42
	TOTAL - ASSETS	605.98	621.35



2. The above unaudited results have been reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 14-11-2014.
3. The Limited Review by the Statutory Auditors for the quarter and Six months as required under clause 41 of the Listing Agreement has been completed and the related Report is being forwarded to stock Exchanges.
4. Corresponding figures in previous year have been regrouped wherever considered necessary.
5. Segment wise reporting as applicable under AS-17 for the quarter and Six months ended 30th September 2014, given separately.

*The Shares are pledged in favour of Banks to Secure various credit facilities to the company

Date: 14/11/2014
Place : Secunderabad

**By order of Board
for Balaji Amines Limited**

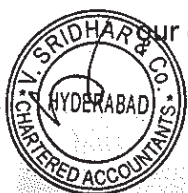

**A Prathap Reddy
Chairman & Managing Director**

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement**

To
Board of Directors of Balaji Amines Limited.

We have audited the quarterly financial results of **Balaji Amines Limited** for the quarter ended **September 30, 2014** and the year to date results for the period **01-07-2014 to 30-09-2014**, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



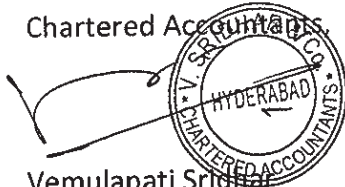
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In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net **profit** and other financial information for the quarter ended **September 30, 2014** as well as the year to date results for the period from **01-07-2014 to 30-09-2014**.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For V.Sridhar & Co.,
Chartered Accountants



Vemulapati Sridhar
Proprietor
ICAI Memb No : 202337
Hyderabad. November 12, 2014

A handwritten signature in black ink, consisting of stylized initials, is written above a horizontal line.