



BALAJI AMINES LIMITED

(An ISO 9001:2008 Company)

CIN:L24132MH1988PLC049387

Regd. Office: 'Balaji Towers', No. 9/1A/1,
Hotgi Road, Aasara Chowk, Solapur - 413224.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

Part I

(₹ in Crores)

SEGMENT REPORTING FOR THE YEAR AND QUARTER ENDED JUNE 30, 2014

(₹ in Crores)

Particulars	3 months ended (30.06.2014)	Preceding 3 months ended (31.03.2014)	Corresponding 3 months ended (30.06.2013) in the previous Year	Year to date figures for the previous year ended (31.03.2014)
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income from operations				
a) Net sales/income from operations (Net of excise duty)	164.47	171.50	140.10	610.13
b) Other operating income	0.00	0.00	0.00	0.00
Total income from operations (net)	164.47	171.50	140.10	610.13
2 Expenses				
a) Cost of materials consumed	103.28	104.45	87.46	403.42
b) Changes in inventories of finished goods & work-in-progress	-2.08	4.70	2.69	-22.45
c) Employee benefits expense	5.71	6.27	4.52	20.78
d) Depreciation	4.90	4.41	3.77	16.46
e) Other expenses	32.60	34.95	22.73	117.36
Total expenses	144.41	154.78	121.17	535.57
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	20.06	16.72	18.93	74.56
4 Other income	0.78	0.54	0.81	2.60
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	20.84	17.26	19.74	77.16
6 Finance costs	8.36	8.33	7.35	31.51
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	12.48	8.93	12.39	45.65
8 Exceptional items	0.00	0.00	0.00	0.00
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	12.48	8.93	12.39	45.65
10 Tax expense	3.17	-0.16	3.88	12.12
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	9.31	9.09	8.51	33.53
12 Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11 + 12)	9.31	9.09	8.51	33.53
14 Paid-up equity share capital (Face Value of each Share Rs. 2/-)	6.48	6.48	6.48	6.48
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	195.76	166.00	166.00	166.00
16 i Earnings per share (before extraordinary items) (of Rs 2/- each) (not annualised):				
a) Basic	2.87	2.81	2.63	10.35
b) Diluted	2.87	2.81	2.63	10.35
16 ii Earnings per share (after extraordinary items) (of Rs 2/- each) (not annualised):				
a) Basic	2.87	2.81	2.63	10.35
b) Diluted	2.87	2.81	2.63	10.35

Particulars	3 months ended (30.06.2014)	Preceding 3 months ended (31.03.2014)	Year to date figures for current period ended (30.06.2014)
	1 Segment Revenue		
Amines Division	161.99	169.11	161.99
Hotel Division	2.52	2.42	2.52
Sub Total :	164.51	171.53	164.51
Less: Inter-segment revenue	0.04	0.03	0.04
Net revenue from operations	164.47	171.50	164.47
2 Segment Results before Depreciation, Interest & Tax			
Amines Division	25.78	21.57	25.78
Hotel Division	-0.04	0.10	-0.04
Total :	25.74	21.67	25.74
3 Depreciation			
Amines Division	3.86	3.32	3.86
Hotel Division	1.04	1.09	1.04
Total :	4.90	4.41	4.90
4 Interest			
Amines Division	7.40	7.34	7.40
Hotel Division	0.96	0.99	0.96
Total :	8.36	8.33	8.36
5 Segment Profit/Loss (-) before tax			
Amines Division	14.52	10.91	14.52
Hotel Division	-2.04	-1.98	-2.04
Total :	12.48	8.93	12.48
6 Tax Expenses			
Amines Division	3.38	-0.16	3.38
Hotel Division	-0.21	0.00	-0.21
7 Profit/Loss (-) after tax	9.31	9.09	9.31
8 Segment Assets			
Amines Division	534.50	516.22	534.50
Hotel Division	104.86	105.13	104.86
Total :	639.36	621.35	639.36
9 Segment Liabilities			
Amines Division	392.43	385.99	392.43
Hotel Division	34.59	33.12	34.59
Total :	427.02	419.11	427.02
10 Segment Assets acquired during the year			
Amines Division	4.34	3.97	4.34
Hotel Division	0.40	0.37	0.40
Total :	4.74	4.34	4.74
11 Capital Work in Progress			
Amines Division	8.21	8.12	8.21
Hotel Division	0.00	0.00	0.00
Total :	8.21	8.12	8.21

PART II SELECTED INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2014

Particulars	3 months ended (30.06.2014)	Preceding 3 months ended (31.03.2014)	Corresponding 3 months ended (30.06.2013) in the previous Year	Year to date figures for the previous year ended (31.03.2014)
	A PARTICULARS OF SHAREHOLDING			
1 Public shareholding				
- Number of shares	14794918	14794918	14908034	14794918
- Percentage of shareholding	45.66	45.66	46.53	45.66
2 Promoters and Promoter Group Shareholding	17606082	17606082	17492966	17606082
a) Pledged / Encumbered *				
- Number of shares	6732000	6732000	6732000	6732000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	38.24	38.24	38.48	38.24
- Percentage of shares (as a % of the total share capital of the company)	20.78	20.78	20.78	20.78
b) Non - encumbered				
- Number of shares	10874082	10874082	10760966	10874082
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	61.76	61.76	61.52	61.76
- Percentage of shares (as a % of the total share capital of the company)	33.56	33.56	33.58	33.56

Particulars	3 months ended 30.06.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above unaudited results have reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 28-07-2014.
- The Limited Review by the Statutory Auditors for the quarter as required under clause 41 of the Listing Agreement has been completed and the related Report is being forwarded to stock Exchanges. This report does not have any impact on the above Results and Notes which needs to be explained.
- Corresponding figures in previous year have been regrouped wherever considered necessary.
- Segment wise reporting as applicable under AS-17 for the quarter ended 30th June 2014, given separately.
*The Shares are pledged in favour of Banks to Secure various credit facilities to the company

By order of the Board
for Balaji Amines Ltd.
Sd/-

A Prathap Reddy

Chairman & Managing Director

Place : Solapur
Date : 28.07.2014