



BALAJI AMINES LIMITED

(An ISO 9001:2008 Company)
CIN:L24132MH1988PLC049387

Regd. Office: 'Balaji Towers', No. 9/1A/1, Hotgi Road, Aasara Chowk, Solapur - 413224.

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED RESULTS FOR THE YEAR AND QUARTER ENDED MARCH 31, 2018

Sl. No.	Particulars	STANDALONE						CONSOLIDATED	
		Quarter ended (31.03.2018)	Quarter ended (31.12.2017)	Quarter ended (31.03.2017)	Year ended (31.03.2018)	Year ended (31.03.2017)	Year ended (31.03.2018)	Year ended (31.03.2017)	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
1	Revenue from operations	25690.34	21883.73	19314.08	87700.36	72730.33	87700.36	73059.15	
2	Other Income	126.04	56.66	85.06	404.37	305.20	405.57	310.08	
3	Total Revenue from operations (1+2)	25816.38	21940.39	19399.14	88104.73	73035.53	88105.93	73369.23	
4	Expenses								
	(a) Cost of materials consumed	15386.00	11589.52	9285.10	46096.93	34594.28	46096.93	34732.58	
	(b) Changes in inventories of finished goods & work-in-progress	-754.15	117.53	-125.51	311.62	-485.25	311.62	-495.81	
	(c) Employee benefits expense	1113.84	1287.09	1249.65	4508.91	3873.34	4508.91	2447.19	
	(d) Depreciation & amortization expense	615.76	436.97	474.92	1928.79	1822.07	1928.79	1971.19	
	(e) Finance Costs	257.76	178.10	247.88	904.01	1168.61	904.01	1293.65	
	(f) Other Expenses	5258.95	3852.35	5087.13	17830.54	19272.51	17836.69	21109.27	
	Total expenses	21878.16	17441.56	16219.17	71580.80	60245.56	71586.95	61058.07	
5	Profit before exceptional items and tax (3-4)	3938.22	4498.83	3179.97	16523.93	12789.97	16518.98	12311.16	
6	Exceptional items	0.00	59.91	72.15	59.91	258.49	59.91	258.42	
7	Profit before Tax (5-6)	3938.22	4558.74	3252.12	16583.84	13048.46	16578.89	12569.58	
8	Tax expenses	620.62	1750.08	1464.87	5265.74	4491.13	5265.74	4334.41	
9	Net Profit for the period (7-8)	3317.60	2808.66	1787.25	11318.10	8557.33	11313.15	8235.17	
10	Other Comprehensive Income								
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	
	(iv) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	
11	Total Comprehensive Income (9+10)	3317.60	2808.66	1787.25	11318.10	8557.33	11313.15	8235.17	
12	Paid-up equity share capital (Face Value Rs. 2/- per share)	648.02	648.02	648.02	648.02	648.02	648.02	648.02	
13	Other Equity (Reserves and Surplus)	36220.60	28521.23	36220.60	36220.60	28521.23	36220.60	27372.80	
14	Earnings per share (of Rs. 2/- each)								
	(a) Basic	10.24	8.67	5.52	34.93	26.41	34.92	25.42	
	(b) Diluted	10.24	8.67	5.52	34.93	26.41	34.92	25.42	

Segment wise Revenue, Results and Capital Employed

Sl. No.	Particulars	STANDALONE						CONSOLIDATED	
		Quarter ended (31.03.2018)	Quarter ended (31.12.2017)	Quarter ended (31.03.2017)	Year ended (31.03.2018)	Year ended (31.03.2017)	Year ended (31.03.2018)	Year ended (31.03.2017)	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
1	Segment Revenue								
	Amnes Division	25104.81	21404.11	18890.62	85703.21	71138.13	85703.21	71138.13	
	Hotel Division	490.62	504.06	427.59	1934.98	1608.51	1934.98	1608.51	
	CFL Lamps & Capsules	83.97	-	-	83.97	-	83.97	329.13	
	Sub Total	25679.40	21908.17	19318.21	87722.16	72746.64	87722.16	73075.77	
	Less: Inter-segment revenue	-10.94	24.44	4.13	21.80	16.31	21.80	16.62	
	Revenue from operations	25690.34	21883.73	19314.08	87700.36	72730.33	87700.36	73059.15	
2	Segment Results before Tax & Interest								
	Amnes Division	4432.51	4714.15	3442.25	17737.92	14274.49	17732.97	14274.49	
	Hotel Division	-19.03	22.70	-14.39	-32.56	-129.57	-32.56	-129.57	
	CFL Lamps & Capsules	-277.42	-	-	-277.42	-	-277.42	-352.98	
	Total	4136.06	4736.85	3427.86	17427.94	14144.92	17422.99	13791.94	
	Less : Interest								
	Amnes Division	228.27	144.48	207.13	763.80	996.82	763.80	996.82	
	Hotel Division	29.46	33.62	40.76	140.18	171.79	140.18	171.79	
	CFL Lamps & Capsules	0.03	-	-	0.03	-	0.03	125.04	
	Total	257.76	178.10	247.89	904.01	1168.61	904.01	1293.65	
	Segment Profit/Loss (-) before tax								
	Amnes Division	4204.24	4569.67	3235.12	16974.12	13277.67	16969.17	13277.67	
	Hotel Division	-48.49	-10.92	-55.15	-172.74	-301.36	-172.74	-301.36	
	CFL Lamps & Capsules	-277.45	-	-	-277.45	-	-277.45	-478.02	
	Total	3878.30	4558.75	3179.97	16523.93	12976.31	16518.98	12498.29	
3	Capital Employed								
a	Segment Assets								
	Amnes Division	70100.78	60766.87	56609.92	70100.78	56609.92	59861.58	56609.92	
	Hotel Division	8390.06	8617.53	8929.01	8390.06	8929.01	8390.06	8929.01	
	CFL Lamps & Capsules	3445.28	-	-	3445.28	-	3445.28	3748.23	
	Total	81936.12	69384.40	65538.93	81936.12	65538.93	71696.92	69287.16	
	Assets relating to Subsidiary Balaji Speciality Chemicals Private Limited	-	-	-	-	-	13087.49	-	
	Total	81936.12	69384.40	65538.93	81936.12	65538.93	84784.41	69287.16	
b	Segment Liabilities								
	Amnes Division	30070.02	22120.83	25144.28	30070.02	25144.28	26430.82	26530.19	
	Hotel Division	2253.60	2394.54	2668.07	2253.60	2668.07	2253.60	2965.52	
	CFL Lamps & Capsules	2884.36	-	-	2884.36	-	2884.36	2152.97	
	Total	35207.98	24515.37	27812.35	35207.98	27812.35	31568.78	33648.68	
	Liabilities relating to Subsidiary Balaji Speciality Chemicals Private Limited	-	-	-	-	-	4687.49	-	
	Total	35207.98	24515.37	27812.35	35207.98	27812.35	36256.27	33648.68	

Statement of Assets and Liabilities

Particulars	STANDALONE				CONSOLIDATED	
	Year ended (31.03.2018)	Year ended (31.03.2017)	Year ended (31.03.2018)	Year ended (31.03.2017)	Year ended (31.03.2018)	Year ended (31.03.2017)
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
ASSETS						
1. Non-current assets						
a. Property, plant and equipment	31605.77	30854.39	31605.77	32548.01	-	-
b. Capital work-in-progress	6649.11	2508.34	12366.68	2508.34	-	-
c. Investment Property	-	-	-	-	-	-
d. Goodwill	-	-	-	-	-	-
e. Other Intangible assets	-	-	-	-	-	-
f. Intangible assets under development	-	-	-	-	-	-
g. Biological Assets other than bearer plants	-	-	-	-	-	-
h. Financial Assets						
(i) Investments	6600.00	3015.28	-	-	-	-
(ii) Trade Receivables	-	-	-	-	-	-
(iii) Loans	-	2782.37	-	-	-	-
(iv) Others	3925.01	245.63	382.64	253.91	-	-
i. Deferred tax assets (net)	-	-	-	-	-	-
j. Other non-current assets	97.58	235.20	4249.22	235.20	-	-
2. Current assets						
a. Inventories	8909.71	8197.36	8909.71	9698.08	-	-
b. Financial Assets						
(i) Investments	0.50	-	0.50	1.50	-	-
(ii) Trade Receivables	17267.78	12179.88	17267.78	12428.78	-	-
(iii) Cash and cash equivalents	2.19	5.57	2.38	5.74	-	-
(iv) Bank balances other than (iii) above	709.04	339.87	3121.78	343.27	-	-
(v) Loans	-	-	-	-	-	-
(vi) Others	-	-	-	-	-	-
c. Current Tax Assets (Net)	5414.18	4010.86	5414.18	4010.86	-	-
d. Other current assets	755.25	1164.18	1483.77	1287.81	-	-
Total Assets	81936.12	65538.93	84784.41	63501.50		
EQUITY AND LIABILITIES						
EQUITY						
a. Equity Share capital	648.02	648.02	648.02	648.02	-	-
b. Other Equity						
(i) Reserves and surplus	46080.13	37078.55	46080.13	35598.19	-	-
Non controlling interest	-	-	1800.00	-	-	-
LIABILITIES						
1. Non-current liabilities						
a. Financial Liabilities						
(i) Borrowings	609.64	1500.67	4248.84	1681.50	-	-
(ii) Trade payables	272.22	548.61	1278.67	582.86	-	-
(iii) Other financial liabilities (other than those specified in item (i) & (ii))	3694.45	47.27	55.25	-	-	-
b. Provisions	-	-	-	-	-	-
c. Deferred tax liabilities (Net)	5022.33	5826.27	5022.33	5081.59	-	-
d. Other non-current liabilities	-	-	-	-	-	-
2. Current liabilities						
a. Financial Liabilities						
(i) Borrowings	9968.09	8620.75	9968.09	8620.74	-	-
(ii) Trade payables	7162.64	5143.25	7162.64	5147.17	-	-
(iii) Other financial liabilities (other than those specified in item (i) & (ii))	962.55	2214.45	995.29	2214.45	-	-
b. Other current liabilities	-	-	-	-	-	-
c. Provisions	2171.05	1611.09	2197.95	1626.98	-	-
d. Current Tax Liabilities (Net)	5325.00	4300.00	5327.20	4300.00	-	-
Total Equity and Liabilities	81936.12	65538.93	84784.41	63501.50		

Notes:

- The above audited results, as reviewed by the Audit Committee, were considered, approved and taken on record by the Board of Directors at their meeting held on May 14, 2018.
- The financial statements for the year ended March 31, 2018 are prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Year ended March 31, 2018 is the first-time adoption of Ind AS by the company.
- Segment wise reporting as applicable under Ind AS-108 for the quarter and year ended March 31, 2018 has been given separately.
- The Hon'ble NCLT, Mumbai has given sanction to the Amalgamation of two companies with Balaji Amines Limited, viz., Bhagyannagar Chemicals Limited (a 100% Subsidiary) and Balaji Greentech Products Limited (a subsidiary in which Balaji Amines held 66% of equity). The amalgamation has been given effect to in the financial statements of the company for the year ended March 31, 2018. For the earlier year those companies were subsidiaries and were part of the consolidated financial statements.
- For the year ended March 31, 2018 the company has a new subsidiary viz., Balaji Speciality Chemicals Private Limited in which the company owns 55% of the equity and the accounts of this company have been consolidated.
- The format for audited quarterly and yearly results as prescribed in SEBI's Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016, Ind AS Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- As per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has opted to publish quarterly unaudited standalone results and to publish consolidated results at the year end.
- Income from operations are disclosed inclusive of excise duty and net of VAT/CST as per clarification issued by SEBI Dated 20.09.2016 up to quarter ended 30.06.2017 and for subsequent quarters and for year ended 31.03.2018 the same is net of GST.
- There is no impact on net profit / loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies for our Company and hence the statement of reconciliation of profit and loss is not applicable to the Company.
- Corresponding figures in