



Balaji Amines Limited

CIN No: L24132MH1988PLC049387

Regd. Office: Balaji Towers, No. 9/1A/1, Aasara Chowk, Hotgi Road,
Solapur – 413224, Maharashtra.

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CORRIGENDUM TO THE 34TH ANNUAL GENERAL MEETING

This is a corrigendum to the Annual Report to the 34th Annual General Meeting of the members of Balaji Amines Limited (“the Company”) scheduled to be held on Wednesday, 29th June, 2022 at 12.00 Noon (IST) through Video Conferencing/ Other Audio Visual Means

1. On Page No. 76 of Business Responsibility and Sustainability Report Section, Point No. 2 of Principle 3, details of retirement benefits to be replaced with the table below:

Benefits	FY 2021-22			FY 2020-21		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
PF	100	100	Y	100	100	Y
Gratuity	100	100	Y	100	100	Y
ESI	19	57	Y	27	41	Y
Others – Medclaim / Hospitalisation Policy	81	43	Y	73	59	Y

2. On Page No. 76 of Business Responsibility and Sustainability Report Section, Point No. 6 of Principle 3, the details of mechanism to redress grievances are mentioned in respect of categories of employees to be replaced with table below:

	Yes/No (If Yes, then give details of the mechanism in brief)
Permanent Workers	Yes, Grievance Redressal Committee has been constituted by the Company to redress the grievances & complaints of all categories of employees and workers of company
Other than Permanent Workers	
Permanent Employees	
Other than Permanent Employees	

3. On Page No. 82 of Business Responsibility and Sustainability Report Section, Point No. 1 of Principle 6, Details of total energy consumption (in Joules or multiples) and energy intensity to be replaced with the table below:

Parameter	FY 2021-22	FY2020-21
Total electricity consumption (A)	3,15,26,839	3,26,40,127
Total fuel consumption (B)	1,08,639.745	91,436.100
Energy consumption through other sources (C)	26,95,235	4,56,772
Total energy consumption (A+B+C)	3,43,30,713.745	3,31,88,335.100
Energy intensity per rupee of turnover (<i>Total energy consumption/turnover in rupees</i>)	0.00179	0.00270
Energy intensity (<i>optional</i>) – the relevant metric may be selected by the entity	-	-

4. On Page No. 114 of Annexure A of Independent Auditor’s Report (Standalone), Point No. (vii) (b) Serial No. 5, the amount deposited against the demand is to be read as **Rs. 9.22 Lakhs** instead of Rs. 9.85 Lakhs.

5. On Page No. 157 of Notes Forming Part of Consolidated Financial Statements in Point no. 16 A) Disputed demands under the heading **“In case of holding company” entire paragraph to be replaced as under:**

“Under the Income Tax Act, 1961: Rs. 17.60 Lakhs (relating to Assessment Year 2013-14) Rs. 231.08 Lakhs (relating to Assessment Year 2014-15), Rs. 9.25 Lakhs (relating to Assessment Year 2016-17) Rs. 29.31 Lakhs (relating to Assessment Year 2017-18) in respect of additions made in assessment under section 143(3) of the Income Tax Act, 1961 and disputed in appellate proceedings and Rs. 9.22 Lakhs (relating to Assessment Year 2019-20) demand pending rectification. The appeals are pending before the First Appellate Authority. The company has deposited an amount of Rs. 87.38 Lakhs against the aforementioned demands and obtained stay of collection of the balance disputed demand till disposal of the first appeals. The above referred tax payments are grouped under the head “Other Current Assets”. The balance disputed demand has been adjusted against the refunds due to the company for Assessment Years 2018-19 and 2019-20”

6. On Page No. 163 of the Notes Forming Part of the Consolidated Financial Statements in Point No. 25, Accounting Ratios and related information, Serial No. (C) to be replaced as under:

Sr. No	Ratio	Formulae	Amount 31.03.2022	Amount 31.03.2021	Ratio 31.03.2022	Ratio 31.03.2021	% Change	Reason for change
(c)	Debt service coverage ratio	$\frac{\text{Earnings available for debt service}}{\text{Debt Service}}$	$\frac{49,783.77}{4,353.03}$	$\frac{29,999.42}{15,079.20}$	11.44	1.99	475%	Increase in Sales resulting in increase in profit, improved Debt service coverage ratio

**By order of the Board of Directors
For Balaji Amines Limited
Sd/-
A Prathap Reddy
Chairman
DIN: 00003967**

Date: 09.06.2022
Place: Hyderabad