

# Balaji



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ID 9105038797

CIN : L24132MH1988PLCO49387

TEL : +91-40-27898206 / 27892071  
 FAX : +91-40-27816171  
 E-MAIL : infohyd@balajiamines.com  
 WEBSITE : www.balajiamines.com

## AMINES LTD.

Admn. Off :  
 3rd FLOOR, K.P.R. HOUSE, S.P. ROAD,  
 SECUNDERABAD - 500 003. (INDIA)

### Balaji Amines Limited

Regd. Office : - "Balaji Towers", No. 9/1A/1, Hotgi Road, Aasara Chowk, Solapur – 413 224

#### STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED RESULTS FOR THE YEAR AND QUARTER ENDED MARCH 31, 2019

(Rs. In Lakhs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter ended (31.03.2019)	Quarter ended (31.12.2018)	Quarter ended (31.03.2018)	Year ended (31.03.2019)	Year ended (31.03.2018)	Year ended (31.03.2019)	Year ended (31.03.2018)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	23478.92	23881.42	25533.67	94983.16	86123.36	94305.13	86123.36
2	Other Income	175.80	114.94	126.04	521.85	407.37	422.68	407.37
3	<b>Total Revenue from operations (1+2)</b>	<b>23654.72</b>	<b>23996.36</b>	<b>25659.71</b>	<b>95505.01</b>	<b>86530.73</b>	<b>94727.81</b>	<b>86530.73</b>
4	<b>Expenses</b>							
(a)	Cost of materials consumed	13810.52	14206.65	15386.00	54785.23	46096.93	54101.23	46096.93
(b)	Changes in inventories of finished goods & work-in-progress	-1041.42	-261.32	-754.15	-2565.56	311.62	-2565.56	311.62
(c)	Employee benefits expense	1079.65	1205.75	1113.84	4828.00	4508.91	4828.00	4508.91
(d)	Depreciation & amortization expense	539.72	471.61	615.76	1955.39	1928.79	1955.39	1928.79
(e)	Finance Costs	327.36	352.27	257.76	1302.59	904.01	1302.59	904.01
(f)	Other Expenses	4895.42	4470.99	5102.28	18595.06	16256.54	18600.62	16256.54
	<b>Total expenses</b>	<b>19611.25</b>	<b>20445.95</b>	<b>21721.49</b>	<b>78900.71</b>	<b>70006.80</b>	<b>78222.27</b>	<b>70006.80</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>4043.47</b>	<b>3550.41</b>	<b>3938.22</b>	<b>16604.30</b>	<b>16523.93</b>	<b>16505.54</b>	<b>16523.93</b>
6	Exceptional items	0.00	0.00	0.00	355.99	59.91	355.99	59.91

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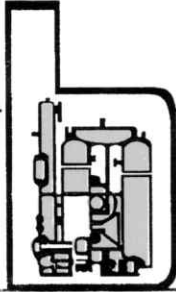
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7	Profit before Tax (5+6)	4043.47	3550.41	3938.22	16960.29	16583.84	16861.53	16583.84
8	Tax expenses	1343.67	923.02	620.62	5152.68	5265.74	5152.68	5265.74
9	Net Profit for the period (7-8)	2699.80	2627.39	3317.60	11807.61	11318.10	11708.85	11318.10
10	Other Comprehensive Income							
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	(iv) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	<b>Total Other Comprehensive Income (Net of Tax)</b>	-	-	-	-	-	-	-
11	<b>Total Comprehensive Income (9+10)</b>	<b>2699.80</b>	<b>2627.39</b>	<b>3317.60</b>	<b>11807.61</b>	<b>11318.10</b>	<b>11708.85</b>	<b>11318.10</b>
12	Paid-up equity share capital (Face Value Rs. 2/- per share)	648.02	648.02	648.02	648.02	648.02	648.02	648.02
13	Other Equity (Reserves and Surplus)	46058.33	46058.33	36220.60	46058.33	36220.60	46058.33	36220.60
14	Earnings per share (of Rs. 2/- each)							
	(a) Basic	8.33	8.11	10.24	36.44	34.93	36.14	34.93
	(b) Diluted	8.33	8.11	10.24	36.44	34.93	36.14	34.93

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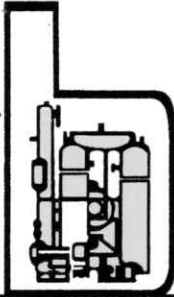
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### Segment Information

Sl.No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter ended (31.03.2019)	Quarter ended (31.12.2018)	Quarter ended (31.03.2018)	Year ended (31.03.2019)	Year ended (31.03.2018)	Year ended (31.03.2019)	Year ended (31.03.2018)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>							
	Amines Division	22927.98	23297.57	24948.14	92886.76	84126.21	92886.76	84126.21
	Hotel Division	557.78	590.65	490.62	2125.13	1934.98	2125.13	1934.98
	CFL Lamps & Capsules	1.80	-	83.97	1.80	83.97	1.80	83.97
	BSCPL-Subsidiary	-	-	-	-	-	12.61	-
	<b>Sub Total :</b>	<b>23487.56</b>	<b>23888.22</b>	<b>25522.73</b>	<b>95013.69</b>	<b>86145.16</b>	<b>95026.30</b>	<b>86145.16</b>
	Less: Inter-segment revenue	8.64	6.80	-10.94	30.53	21.80	721.17	21.80
	<b>Revenue from operations</b>	<b>23478.92</b>	<b>23881.42</b>	<b>25533.67</b>	<b>94983.16</b>	<b>86123.36</b>	<b>94305.13</b>	<b>86123.36</b>
<b>2</b>	<b>Segment Results before Tax &amp; Interest</b>							
	Amines Division	4392.08	3930.55	4492.43	18420.79	17797.83	18321.64	17797.83
	Hotel Division	23.83	9.05	-19.03	-2.07	-32.56	-2.07	-32.56
	CFL Lamps & Capsules	-45.08	-36.92	-277.42	-155.84	-277.42	-155.84	-277.42
	BSCPL-Subsidiary	0.00	-	-	-	-	0.39	-
	<b>Total :</b>	<b>4370.83</b>	<b>3902.68</b>	<b>4195.98</b>	<b>18262.88</b>	<b>17487.85</b>	<b>18164.12</b>	<b>17487.85</b>
	<b>Less : Interest</b>							
	Amines Division	316.40	330.42	228.27	1219.11	763.80	1219.11	763.80
	Hotel Division	10.75	21.85	29.46	83.27	140.18	83.27	140.18
	CFL Lamps & Capsules	0.21	0.00	0.03	0.21	0.03	0.21	0.03
			-	-	-	-	-	-
	<b>Total :</b>	<b>327.36</b>	<b>352.27</b>	<b>257.76</b>	<b>1302.59</b>	<b>904.01</b>	<b>1302.59</b>	<b>904.01</b>
	<b>Segment Profit/Loss (-) before tax</b>							
	Amines Division	4075.68	3600.13	4264.16	17201.68	17034.03	17102.53	17034.03
	Hotel Division	13.08	-12.80	-48.49	-85.34	-172.74	-85.34	-172.74
	CFL Lamps & Capsules	-45.29	-36.92	-277.45	-156.05	-277.45	-156.05	-277.45
	BSCPL-Subsidiary		-	-		0.00	0.39	
	<b>Total :</b>	<b>4043.47</b>	<b>3550.41</b>	<b>3938.22</b>	<b>16960.29</b>	<b>16583.84</b>	<b>16861.53</b>	<b>16583.84</b>

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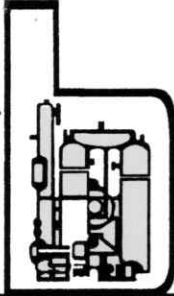
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3	Capital Employed							
a	<b>Segment Assets</b>							
	Amines Division	88588.08	74786.14	70100.78	88588.08	70100.78	67048.26	59861.58
	Hotel Division	7898.48	8127.16	8390.06	7898.48	8390.06	7898.48	8390.06
	CFL Lamps & Capsules	3239.63	3280.37	3445.28	3239.63	3445.28	3239.63	3445.28
	BSCPL-Subsidiary		-	-		-	26402.50	13087.49
	<b>Total :</b>	<b>99726.19</b>	<b>86193.67</b>	<b>81936.12</b>	<b>99726.19</b>	<b>81936.12</b>	<b>104588.87</b>	<b>84784.41</b>
b	<b>Segment Liabilities</b>							
	Amines Division	40647.41	29344.67	30091.81	40647.41	30091.81	28995.39	26452.61
	Hotel Division	1368.33	1927.82	2253.60	1368.33	2253.60	1368.33	2253.60
	CFL Lamps & Capsules	210.41	120.96	2884.36	210.41	2884.36	210.41	2884.36
	BSCPL-Subsidiary		-	-		-	14813.48	4687.49
	<b>Total :</b>	<b>42226.15</b>	<b>31393.45</b>	<b>35229.77</b>	<b>42226.15</b>	<b>35229.77</b>	<b>45387.61</b>	<b>36278.06</b>

### Statement of Assets and Liabilities

(Rs. In Lakhs )

Particulars	STANDALONE		CONSOLIDATED	
	Year ended (31.03.2019)	Year ended (31.03.2018)	Year ended (31.03.2019)	Year ended (31.03.2018)
	(Audited)	(Audited)	(Audited)	(Audited)
<b>ASSETS</b>				
<b>1. Non - current assets</b>				
a. Property, plant and equipment	31,835.41	31,605.77	31,974.62	31,605.77
b. Capital work - in -progress	6,324.39	6,649.11	26,946.00	12,312.97
c. Investment Property		-		-
d. Goodwill		-		-
e. Other Intangible assets		-		-
f. Intangible assets under development		-		-
g. Biological Assets other than bearer plants		-		-
h. Financial Assets				
(i) Investments	6,600.00	6,600.00		-
(ii) Trade Receivables		-		-
(iii) Loans	3,265.77	-		-
(iv) Others (to be specified)	11,938.58	3,924.96	401.48	382.64
i. Deferred tax assets (net)		-		-
j. Other non-current assets	144.24	97.58	309.27	5,010.66
<b>2. Current assets</b>				
(a) Inventories	14,261.57	8,909.71	16,315.22	8,909.71

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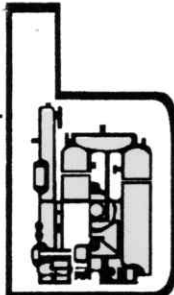
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(b) Financial Assets				
(i) Investments	0.05	0.55	0.05	0.50
(ii) Trade Receivables	16,721.84	17,267.77	16,721.84	17,267.78
(iii) Cash and cash equivalents	1,444.51	220.49	1,448.34	221.46
(iv) Bank balances other than (iii) above	608.57	490.75	608.57	2,194.97
(v) Loans		-		-
(vi) Others (to be specified)		-		-
(c) Current Tax Assets (Net)	5,326.72	5,414.18	5,330.35	5,414.98
(d) Other current assets	1,254.54	755.25	4,533.13	1,462.97
<b>Total Assets</b>	<b>99,726.19</b>	<b>81,936.12</b>	<b>1,04,588.87</b>	<b>84,784.41</b>
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
(a) Equity Share capital	648.02	648.02	648.02	648.02
(b) Other Equity				
(i) Reserves and surplus	56852.02	46058.33	56,753.24	46,058.33
Non controlling interest			1,800.00	1,800.00
<b>LIABILITIES</b>				
<b>1. Non - current liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	-	609.64	8,333.20	4,248.84
(ii) Trade payables	304.37	272.22	1,317.51	1,278.68
(iii) Other financial liabilities (other than those specified in item (b))	11,689.83	3,694.45	319.36	55.25
(b) Provisions		-		-
(c) Deferred tax liabilities (Net)	4,575.01	5,022.33	4,575.01	5,022.33
(d) Other non-current liabilities		-		-
<b>2. Current liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	9,464.07	9,968.09	10,722.06	9,968.09
(ii) Trade payables	8,363.23	7,184.43	8,526.87	7,184.43
(iii) Other financial liabilities (other than those specified in item (c))	18.51	982.56	3,734.63	995.29
(b) Other current liabilities		-		-
(c) Provisions	2,211.13	2,171.05	2,258.97	2,197.95
(d) Current Tax Liabilities (Net)	5,600.00	5,325.00	5,600.00	5,327.20
<b>Total Equity and Liabilities</b>	<b>99,726.19</b>	<b>81,936.12</b>	<b>1,04,588.87</b>	<b>84,784.41</b>

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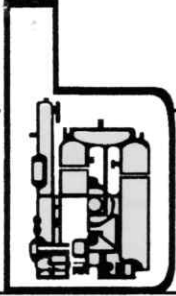
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### NOTES:

1. The above audited results, as reviewed by the Audit Committee, were considered, approved and taken on record by the Board of Directors at their meeting held on May 15, 2019.
2. The financial statements for the year ended March 31, 2019 are prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. Segment wise reporting as applicable under Ind AS-108 for the quarter and year ended March 31, 2019 has been given separately.
4. The format for audited quarterly and yearly results as prescribed in SEBI's Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016, Ind AS Schedule III ( Division II ) to the Companies Act, 2013 applicable to companies that are required to comply With IND AS.
5. As per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has opted to publish quarterly unaudited standalone results and to publish consolidated results at the year end.
6. Corresponding figures in previous period have been regrouped wherever considered necessary.

By the order of Board  
For Balaji Amines Limited

  
A. Prathap Reddy  
Executive Chairman

Place: Secunderabad

Date: 15<sup>th</sup> May, 2019

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WORKS - III : Plot No. E-7, Chincholi M.I.D.C., Tal. Mohol, Dist. Solapur - 413 255. Tel : 2357050, 51 Email : unit3works@balajiamines.in

WORKS - IV : Plot No. F-104, MIDC Chincholi, Tq. Mohol, Dist. Solapur - 413 255. E-mail : unit4purchase@balajiamines.in



**Independent Auditor's Report on Annual Standalone Financial Results of Balaji Amines Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors of Balaji Amines Limited

We have audited the standalone annual financial results of Balaji Amines Limited for the year ended March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that figures for last the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these standalone annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These standalone annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these standalone annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone annual financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.



*AS*

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended March 31, 2019.

For Ayyadevara & Co  
Chartered Accountants  
FRN: 000278S

*A. Srinivas*

Ayyadevara Srinivas  
Proprietor  
Membership No.028803  
Hyderabad. May 15, 2019.





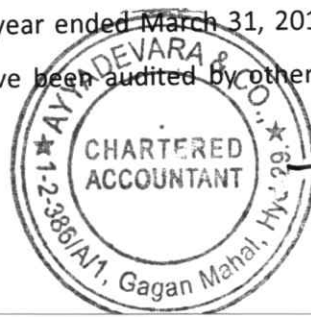
**Independent Auditor's Report on Annual Consolidated Financial Results of Balaji Amines Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors of Balaji Amines Limited

We have audited the consolidated annual financial results of Balaji Amines Limited for the year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the last quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these consolidated annual financial results are the balancing figures between consolidated audited figures in respect of the full financial year and the published year to date consolidated figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These consolidated annual financial results have been prepared from consolidated annual financial statements and reviewed quarterly consolidated financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these consolidated annual financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated annual financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion

We did not audit the financial statements of the subsidiary included in the consolidated annual financial results, whose annual financial statements reflect total assets of Rs. 265.02 crore as at March 31, 2019 as well as the total revenue of Rs. Nil for the year ended March 31, 2019. These annual financial statements and other financial information have been audited by other auditors whose



*[Handwritten Signature]*


reports have been furnished to us, and our opinion on the consolidated annual financial results, to the extent they have been derived from such annual financial statements is based solely on the reports of such other auditors.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

In our opinion and to the best of our information and according to the explanations given to us and based on consideration of reports of other auditors on separate financial statements of the subsidiary as aforesaid, these consolidated annual financial results:

- (i) include the annual financial results of Balaji Specialty Chemicals Private Limited
- (ii) have been presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view of the net consolidated profit and other comprehensive income and other financial information for the year ended 31 March 2019

For Ayyadevara & Co  
Chartered Accountants  
FRN: 0002785

  
Ayyadevara Srinivas  
Proprietor  
Membership No.028803  
Hyderabad. May 15, 2019.

